

**CPOSA LTD**  
**(A COMPANY LIMITED BY GUARANTEE)**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**  
**31 March 2020**

Pages for Filing



# CPOSA LTD

## Contents

	Page
Company information	1
Balance sheet	2
Notes to the accounts	3-5

## **CPOSA LTD**

### **Company Information**

**Company registration number:** 9392877 Incorporated in England and Wales

#### **Directors and Officers**

Mr I Cosh  
Mr A Rhodes  
Mr J Robins  
Ms S Taylor (resigned February 2020)

#### **Company Secretary**

Mr I Cosh

#### **Registered office address and place of business**

ACRO Criminal Records Office  
PO Box 481  
Fareham  
PO14 9FS

#### **Auditor**

BGM Helmores Limited Chartered Accountants and Statutory Auditors  
Emperor's Gate, 114a Cromwell Road  
Kensington, London  
SW7 4AG

#### **Bank**

Bank of Scotland  
PO Box 1000  
BX2 1LB

#### **Committee Members**

Mr A Barker  
Mr S Bray (resigned April 2019)  
Mr S Cooper  
Mr I Cosh  
Mr K Dickinson  
Mr I Drysdale  
Mr C Foulkes  
Mr C Guildford  
Mr M Hamilton  
Mr A Hanstock  
Ms J Harwood (resigned December 2019)  
Mr M Jukes  
Ms R Kearton  
Mr D Lewis  
Mr S Megicks  
Mr R Moore  
Ms L Owens  
Mr A Prophet  
Mr A Rhodes  
Mr J Robins  
Mr J Stratford  
Mr L Taylor  
Ms S Taylor (resigned February 2020)  
Mr J Vaughan  
Mr G Wilson (resigned April 2019)  
Ms L Winward

CPOSA LTD

Registered number  
9392877

**BALANCE SHEET**  
as at 31 March 2020

	Notes	2020 £	2019 £
<b>Current assets</b>			
Debtors	3	1,089,795	24,061
Cash at bank		752,657	865,796
		<u>1,842,452</u>	<u>889,857</u>
Creditors: amounts falling due within one year	4	(1,103,675)	(102,443)
		<u>738,777</u>	<u>787,414</u>
<b>Reserves</b>			
Accumulated surplus		<u>738,777</u>	<u>787,414</u>

The directors of the Company have elected not to include a copy of the Income and Expenditure account within the financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and have been approved by the Board of Directors and are authorised for issue, and are signed on its behalf by:

Mr I Cosh  
Director



Date:

21/10/2020

Mr A Rhodes  
Director



Date:

21/10/20

The accompanying accounting policies and notes form an integral part of these financial statements.

## CPOSA LTD

### Notes to the Accounts

For the year ended 31 March 2020

#### 1 Summary of significant accounting policies

##### **Company Information**

CPOSA Ltd is a private company limited by guarantee, incorporated in England and Wales. The registered office is ACRO Criminal Records Office, PO Box 481, Fareham, PO14 9FS.

##### **Basis of preparation**

The financial statements have been prepared in accordance with FRS 102, The Financial Reporting Standard in the UK and Republic of Ireland and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### **Going concern**

As set out in the Directors' Report during the early part of 2020 the international community was impacted by the COVID-19 pandemic, which caused significant disruption to UK businesses. The directors have assessed the risk that the company is not a going concern, with reference to its financial position and performance as discussed in the Directors' Report. The company forecasts that it is able to continue to meet all of its obligations without recourse either to additional third party capital or additional capital from its members. The directors are not aware of any significant impact from the COVID-19 pandemic on the company operations. However, the directors continue to assess its impact on an ongoing basis. The directors have therefore concluded that the going concern assumption is appropriate and continue to prepare the annual report and the financial statements on that basis.

##### **Income**

Income is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Income includes revenue earned from membership subscriptions, the rendering of services and from the sale of goods.

##### **Debtors**

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

##### **Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Creditors**

Short term creditors are measured at transaction price (which is usually the invoice price).

Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

## CPOSA LTD

### Notes to the Accounts

For the year ended 31 March 2020

#### *Financial instruments*

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### *Taxation*

The tax expense represents the sum of the tax currently payable and deferred tax.

#### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

#### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

#### *Provisions*

Provisions (i.e. liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

#### **2 Employees**

The average number of persons (including directors) employed by the company during the year was nil (2019: nil)

#### **3 Debtors**

	2020	2019
	£	£
Amount falling due within one year:		
Outstanding subscriptions	10,098	9,315
Prepayments and accrued income	<u>1,079,697</u>	<u>14,746</u>
	<u>1,089,795</u>	<u>24,061</u>

## CPOSA LTD

### Notes to the Accounts For the year ended 31 March 2020

#### 4 Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	1,092,514	88,279
Other creditors	-	4,388
Corporation tax	697	505
Accruals	10,464	9,271
	<u>1,103,675</u>	<u>102,443</u>

#### 5 Membership

The directors of the company, have undertaken to contribute £1 in the event of the company being wound up.

#### 6 Company limited by guarantee

The company is limited by guarantee and therefore has no share capital.

#### 7 Audit report information

As the income statement has been omitted from the filing copy of the financial statements, the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006.

The auditors' report was unqualified.

The auditor was BGM Helmores Limited and Mr Matthew Eade, BFP FCA, signed the auditors' report as a senior statutory auditor.